



**PANAEGIS**

PANAEGIS GOLD MINES LIMITED ABN 42 111 587 163 ACN 111 587 163  
174b High Street Heathcote Victoria Australia 3523  
Tel: 03 5433 3422 Fax: 03 5433 3466 www.panaegis.com.au

4 April 2008

ASX Limited  
Company Announcements Office  
20 Bridge Street  
Sydney NSW 2000

**RELEASE OF SECURITIES FROM VOLUNTARY ESCROW**

In accordance with ASX Listing Rule 3.10A, the Company advises of the forthcoming release from voluntary escrow of 2,500,000 ordinary shares in the Company on 18 April 2008.

Yours faithfully

Alfonso Grillo  
Company Secretary