



# PANAEGIS

PANAEGIS GOLD MINES LIMITED ABN 42 111 587 163 ACN 111 587 163  
Level 16, 379 Collins Street Melbourne VIC 3000 Tel: 09 6614 1000 Fax: 03 6614 1039  
www.panaegis.com.au Email: panaegis@panaegis.com.au

ASX CODE: PAU

## About Panaegis

Panaegis listed on ASX on 23 June 2006 and is focussed on the evaluation and development of finely disseminated, sediment hosted gold deposits in Victoria.

## Contact:

Website:  
www.panaegis.com.au

Email:  
info@panaegis.com.au

## Shares on Issue

Quoted:	62,077,500
Restricted:	18,485,000
Issued:	80,562,500

## Directors

John W Cornelius  
(Non-Executive Chairman)

Ian D Buckingham  
(Managing Director &  
Chief Executive Officer)

Andrew R Ristrom  
(Non-Executive Director)

Peter I Rudd  
(Non-Executive Director)

Michael W Trumbull  
(Director - Mining)

Alfonso M G Grillo  
(Company Secretary)

## Share Registry:

Computershare Investor  
Services Pty Ltd  
Yarra Falls  
452 Johnston Street  
Abbotsford Vic 3067  
Toll Free: 1300 850 505

## ASX/MEDIA RELEASE

4 June 2007

Australian Securities Exchange Limited  
Company Announcements Office  
20 Bridge Street  
Sydney NSW 2000

## RELEASE OF SECURITIES FROM ESCROW

In accordance with ASX Listing Rule 3.10A, Panaegis Gold Mines Limited (the Company) advises of the forthcoming progressive release from escrow of a total of 4,750,000 securities in the Company as per the following timetable:

Number of Shares	Release Date
4,750,000	19 June 2007

The Company will apply for quotation of the above securities on the ASX, after which the total number of ordinary shares listed will be 72,827,500.

Yours faithfully

Alfonso Grillo  
Company Secretary