

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

6 JULY 2009

NAGAMBIE MINING LIMITED 2009 SHARE PURCHASE PLAN

Nagambie Mining (ASX Code: NAG) announces that it will be inviting eligible shareholders registered as at 7.00pm (AEST) on 8 July to participate in the Nagambie Mining Limited 2009 Share Purchase Plan (“SPP”).

The SPP will enable eligible Nagambie Mining shareholders to purchase between \$1,000 and \$15,000 worth of shares at a price of 3.2 cents per share without being required to pay brokerage fees or incurring additional transaction costs. This price represents an 11.6% discount to the volume-weighted average price for Nagambie Mining shares on the ASX over the previous 10 days in which Nagambie Mining shares have traded of 3.62 cents.

The SPP will be capped at a maximum of \$500,000 and shares will be allocated on a “first-in, first-served” basis.

Nagambie Mining has compelling opportunities to build significant gold resources in central Victoria and to generate substantial income from the sale of stockpiled rock from the Nagambie Mine. A modest increase in working capital is now required to ensure the Company has sufficient funding to fully capitalise on these opportunities.

All the directors of Nagambie Mining intend to take up their maximum entitlement for shares under the SPP with respect to their own shareholdings.

The timetable for the offer of shares under the SPP is as follows:

• ASX Announcement of SPP	Monday 6 July 2009
• Record Date to determine entitlements	7.00pm (AEST) on Wednesday 8 July 2009
• Despatch of documents to shareholders and SPP Opening Date	Friday 10 July 2009
• Closing Date for application for shares	5.00pm (AEST) on Friday 31 July 2009*
• Allotment Date for SPP shares	Friday 7 August 2009*

* *These dates are indicative only and may be changed at the discretion of Nagambie Mining*

For further information contact:

Colin Glazebrook
Chief Executive Officer
phone: 03-8862-6374
mobile: 0416-174-530
e-mail: colin@nagambiemining.com.au
web: www.nagambiemining.com.au