



**ASX**

AUSTRALIAN STOCK EXCHANGE

**ASX Circular**

**Date:** 21 June 2006

**Key topics**

1. Panaegis Gold Mines Limited
2. ASX code: PAU
3. Quotation commences Friday 23 June 2006 at 11:00 am EST.

**Reading List**

Banks  
 Client Advisers (Brokers)  
 Compliance Managers  
 DTR Operators  
 Issuers  
 Institutions  
 Managing Directors  
 Non-Broker Participants  
 Office Managers  
 Operations Managers (back office)  
 Research Analysts  
 Share Registries

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**PANAEGIS GOLD MINES LIMITED- COMMENCEMENT OF OFFICIAL QUOTATION**

Panaegis Gold Mines Limited (the "Company") was admitted to the official list of Australian Stock Exchange Limited ("ASX") on Wednesday 21 June 2006

Official quotation of the following securities will commence at 11.00 am EST on Friday 23 June 2006.

<b>Quoted securities:</b>	48,390,000 ordinary shares fully paid
<b>ASX Code:</b>	PAU
<b>Time:</b>	11.00 AM EST
<b>SEAT Abbreviation:</b>	PANAEGIS
<b>ISIN:</b>	AU000000PAU9
<b>Home Branch:</b>	MELBOURNE
<b>GICS:</b>	151040 Metals & Mining
<b>Registered Office:</b>	Level 1, 33 Bank Street South Melbourne 3205 Tel: (03) 9696 9791 Fax: (03) 9696 9911
<b>Corporate Office:</b>	As above
<b>Company Secretary:</b>	Mr Alfonso Grillo Ms Cherie Harrison
<b>Share Registry:</b>	Computershare Investor Services Pty Limited Yarra Falls 452 Johnston Street Abbotsford VIC 3067 Phone: 1300 783 054
<b>Underwriter:</b>	Tolhurst Noall Limited Level 29, 35 Collins Street Melbourne Victoria 3000
<b>Balance Date:</b>	30 June
<b>CHES:</b>	Participating. The Company will also operate an issuer sponsored subregister.
<b>Place of incorporation:</b>	Victoria
<b>ASX restricted securities:</b>	See below

<u>Activities:</u>	Exploration for finely disseminated gold in sediments	No:
<u>Issue Price:</u>	\$0.20 per ordinary share fully paid	
<u>Dividend Policy:</u>	Refer to Company's prospectus dated 3 May 2006	

The Company has the following securities on issue, which will not be quoted.

- 2,212,500 ordinary shares fully paid classified as restricted securities and held in escrow until 12 August 2006.
- 525,000 ordinary shares fully paid classified as restricted securities and held in escrow until 26 August 2006.
- 450,000 ordinary shares fully paid classified as restricted securities and held in escrow until 8 September 2006.
- 8,500,000 ordinary shares fully paid classified as restricted securities and held in escrow until 16 June 2007.
- 4,750,000 ordinary shares fully paid classified as restricted securities and held in escrow until 19 June 2007.
- 5,235,000 ordinary shares fully paid classified as restricted securities and held in escrow until 23 June 2008.
- 6,137,000 options exercisable at \$0.20 each on or before 30 June 2008 classified as restricted securities and held in escrow until 23 June 2008
- 1,000,000 options exercisable at \$0.35 each on or before 31 December 2007 classified as restricted securities and held in escrow until 23 June 2008
- 1,500,000 options exercisable at \$0.50 each on or before 30 June 2009 classified as restricted securities and held in escrow until 23 June 2008