



# PANAEGIS

PANAEGIS GOLD MINES LIMITED ABN 42 111 587 163 ACN 111 587 163  
Level 16, 379 Collins Street Melbourne VIC 3000 Tel: 03 8614 1000 Fax: 03 8614 1039  
www.panaegis.com.au Email: panaegis@panaegis.com.au

ASX CODE: PAU

## About Panaegis

Panaegis is focussed on the evaluation and development of disseminated gold deposits in Victoria, particularly at Nagambie (oxide gold and antimony) and Heathcote (oxide gold and base metals).

## Contact:

**Website:**  
www.panaegis.com.au

**Email:**  
info@panaegis.com.au

## Shares on Issue

**Quoted:** 87,258,400  
**Restricted:** 7,735,000  
**Issued:** 94,993,400

## Directors

Peter I Rudd  
(Chairman)

Andrew R Ristrom  
(Non-Executive Director)

Michael W Trumbull  
(Non-Executive Director)

Alfonso M G Grillo  
(Company Secretary)

## Chief Operating Officer

Dr John W Cottle

## Share Registry:

Computershare Investor  
Services Pty Ltd  
Yarra Falls  
452 Johnston Street  
Abbotsford Vic 3067  
Toll Free: 1300 850 505

## ASX RELEASE

22 October 2007

ASX Limited  
Company Announcements Office  
20 Bridge Street  
SYDNEY NSW 2000

### Requisition of Meeting to Remove and Appoint Directors

The Company has received a notice under section 249D of the Corporations Act from shareholders holding 5% of the votes that may be cast at a general meeting requesting that the Company call and convene a general meeting to consider resolutions to remove Peter Rudd and Andrew Ristrom as directors of the Company and to appoint Geoff Turner and Colin Glazebrook as directors of the Company.

The Company proposes to convene a general meeting to consider this request in accordance with the requirements of the Corporations Act and the Company's Constitution.

Yours faithfully

Alfonso Grillo  
Company Secretary