



PANAEGIS

PANAEGIS GOLD MINES LIMITED ABN 42 111 587 163 ACN 111 587 163
174b High Street Heathcote Victoria Australia 3523
Tel: 03 5433 3422 Fax: 03 5433 3466 www.panaegis.com.au

25th November 2008

Manager Companies
Company Announcements Office
ASX Limited
Level 4, Securities Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

**Results of Annual General Meeting
Panaegis Gold Mines Limited**

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary

Yours faithfully

Alfonso Grillo

Company Secretary

1 Re-election of Mr Michael W Trumbull

The instructions given to validly appointed proxies in respect of the resolution were as follows:

| | Number |
|--------------------|---------------|
| FOR | 41,242,943 |
| AGAINST | 3,828,346 |
| ABSTENTION | 0 |
| PROXY'S DISCRETION | 244,468 |

The motion was carried as an ordinary resolution on a poll the details of which are:

| | Number | % |
|---------------------------------|-------------------|----------------|
| Votes cast 'FOR' the motion | 54,883,767 | 93.48% |
| Votes cast 'AGAINST' the motion | <u>3,828,346</u> | <u>6.52%</u> |
| TOTAL VOTES CAST | <u>58,712,113</u> | <u>100.00%</u> |
| Votes "Abstained" | 0 | |

2a Issue of 1,000,000 Options to Mr Michael Trumbull

The instructions given to validly appointed proxies in respect of the resolution were as follows:

| | Number |
|--------------------|---------------|
| FOR | 33,446,003 |
| AGAINST | 4,191,952 |
| ABSTENTION | 33,334 |
| PROXY'S DISCRETION | 244,468 |

The motion was carried as an ordinary resolution on a poll the details of which are:

| | Number | % |
|---------------------------------|-------------------|----------------|
| Votes cast 'FOR' the motion | 47,086,827 | 91.83% |
| Votes cast 'AGAINST' the motion | <u>4,191,952</u> | <u>8.17%</u> |
| TOTAL VOTES CAST | <u>51,278,779</u> | <u>100.00%</u> |
| Votes "Abstained" | 33,334 | |

2b Issue of 1,000,000 Options to Mr Geoff Turner

The instructions given to validly appointed proxies in respect of the resolution were as follows:

| | Number |
|--------------------|---------------|
| FOR | 40,896,003 |
| AGAINST | 2,499,012 |
| ABSTENTION | 1,676,274 |
| PROXY'S DISCRETION | 244,468 |

The motion was carried as an ordinary resolution on a poll the details of which are:

| | Number | % |
|---------------------------------|-------------------|----------------|
| Votes cast 'FOR' the motion | 54,403,493 | 95.61% |
| Votes cast 'AGAINST' the motion | <u>2,499,012</u> | <u>4.39%</u> |
| TOTAL VOTES CAST | <u>56,902,505</u> | <u>100.00%</u> |
| Votes "Abstained" | 1,676,274 | |

2c Issue of 2,000,000 Options to Mr Colin Glazebrook

The instructions given to validly appointed proxies in respect of the resolution were as follows:

| | Number |
|--------------------|---------------|
| FOR | 40,896,003 |
| AGAINST | 2,499,012 |
| ABSTENTION | 1,676,274 |
| PROXY'S DISCRETION | 244,468 |

The motion was carried as an ordinary resolution on a poll the details of which are:

| | Number | % |
|---------------------------------|-------------------|----------------|
| Votes cast 'FOR' the motion | 54,070,160 | 95.58% |
| Votes cast 'AGAINST' the motion | <u>2,499,012</u> | <u>4.42%</u> |
| TOTAL VOTES CAST | <u>56,569,172</u> | <u>100.00%</u> |
| Votes "Abstained" | 1,676,274 | |

3 Adoption of Remuneration Report

The instructions given to validly appointed proxies in respect of the resolution were as follows:

| | Number |
|--------------------|---------------|
| FOR | 43,348,577 |
| AGAINST | 69,772 |
| ABSTENTION | 1,652,940 |
| PROXY'S DISCRETION | 244,468 |

The motion was carried as an ordinary resolution on a poll the details of which are:

| | Number | % |
|---------------------------------|-------------------|----------------|
| Votes cast 'FOR' the motion | 56,989,401 | 99.88% |
| Votes cast 'AGAINST' the motion | <u>69,772</u> | <u>0.12%</u> |
| TOTAL VOTES CAST | <u>57,059,173</u> | <u>100.00%</u> |
| Votes "Abstained" | 1,652,940 | |

4 Change of Company Name from Panaegis Gold Mines Limited to Nagambie Mining Limited

The instructions given to validly appointed proxies in respect of the resolution were as follows:

| | Number |
|--------------------|---------------|
| FOR | 43,245,140 |
| AGAINST | 183,209 |
| ABSTENTION | 1,642,940 |
| PROXY'S DISCRETION | 244,468 |

The motion was carried as a special resolution on a poll the details of which are:

| | Number | % |
|---------------------------------|-------------------|----------------|
| Votes cast 'FOR' the motion | 56,885,964 | 99.68% |
| Votes cast 'AGAINST' the motion | <u>183,209</u> | <u>0.32%</u> |
| TOTAL VOTES CAST | <u>57,069,173</u> | <u>100.00%</u> |
| Votes "Abstained" | 1,642,940 | |